

Tutorial 1, EC 4020B (Week 2)

Groups should prepare joint presentations on the following topics. Presentations should be informative, precise, reflective and critical where possible. You are expected to read more of the literature that is cited in lectures and feel free to read ahead in the syllabus. Please email me the slides the same day of the presentation.

Group 1: “Embedded liberalism”- What does this the term mean and how does it relate to the international monetary system under Bretton Woods? How did the economic philosophy perform? Would embedded liberalism work today? Why or why not?

Group 2: What is Secular Stagnation and what are its main drivers? Explain any examples of secular stagnation that exist in the past (pre-2010)? Evaluate the potential policy responses to help overcome Secular Stagnation.

Group 3: Explain the formation and details of the Bretton Woods system. Explain the fall of the system and critically evaluate what the strengths and weaknesses of the system were.

Please note:

- A. Students are expected to attend all assigned tutorials.
- B. Students are expected to work diligently in their teams to prepare presentations.
- C. If you are struggling to contact a member of your group please email them and cc me so that I am aware of the situation. I expect you to let me know if a member of your group does not contribute. If your team is reduced to two members you should present for around 7 minutes.
- D. References can be made in the form (Findlay and O’Rourke, 2007) on the lecture slides.
- E. When presenting make sure you upload using a USB stick your presentation to the room computer 5 minutes before the start of lecture. You cannot depend on the internet working on the college computer in the room.
- F. Groups of 3 should present for 10 minutes. Groups of 3 should present for 13 minutes. If your team is reduced to two members you should present for around 7 minutes.