

Junior Sophister 2017/18
EC3040B
ECONOMICS OF LESS DEVELOPED COUNTRIES

Individual Essay Assignment

Introduction

This essay accounts for 15 per cent of the marks for the entire course or 30 per cent of the final mark for Module B. The essay is due at 3pm on Tuesday March 20th and should be submitted online to www.turnitin.com. To log into turnitin you will require your email address and a password that will be provided in advance. The essay will be between 2,500 and 3,000 words in total (excluding bibliography) and should be single spaced. Penalties will be applied for every day the assignment is late.

Essay Title and Suggestions for Inclusion

The essay title is "How effective is foreign aid?"

Suggestions for inclusion (not exhaustive)

- Appropriate reference to models of economic growth
- Discussion of role of incentives in foreign aid
- Reference to empirical evidence
- Suggestions for future policy: How to make foreign aid more effective? If it is not effective what other options exist?

Marks will be rewarded for

- Structure (including good introduction and conclusion)
- Precision in discussion
- Depth of analysis
- Innovation in content
- Review of the literature
- Use of appropriate examples
- Balance of opinion
- Proper references

Suggested Reading List

1. Birdsall, Nancy. *Seven Deadly Sins: Reflections on Donor Failings* (2004) Centre for Global Development Working Paper Number 50 <http://www.cgdev.org/content/publications/detail/2737>
2. Bourguignon, F. and Sundberg, M. *Aid Effectiveness: Opening the Black Box*. American Economic Review (2007)
3. Burnside, Craig and Dollar, David. *Aid, Policies, and Growth* (2000) American Economic Review, 90(4), pp. 847–68.
4. Burnside, Craig and Dollar, David. *Aid, Policies, and Growth: Revisiting the Evidence* (2004) Policy Research Working Paper Series 3251, The World Bank.
5. Centre for Global Development MCA Monitor (2010) http://www.cgdev.org/section/initiatives/active/mcamonitor/about_mca
6. Collier, Paul. *The Bottom Billion* (2007) pp. 3-13 and 99-123.
7. Collier, Paul and Dollar, David. *Development Effectiveness: What have we learnt?* (2001) <http://www.oecd.org/dataoecd/16/2/2664872.pdf>
8. Easterly, William. *The Cartel of Good Intentions: The Problem of Bureaucracy in Foreign Aid* (2002)
9. Copenhagen Consensus (2008) <http://www.copenhagenconsensus.com/Home.aspx>
10. Duflo, Esther, Glennerster, Rachel and Kremer, Michael. *Randomized Evaluations of Interventions in Social Science Delivery* (2004) Development Outreach.
11. Easterly, William and Pfutze, Tobias. *Where Does the Money Go? Best and Worst Practices in Foreign Aid* (2008) Journal of Economic Perspectives, Vol. 22, No.2.

12. Easterly, William, Levine, Ross and Roodman, David. *New Data, New Doubts: Revisiting Aid, Policies, and Growth* (2003) Centre for Global Development Working Paper 26.
13. Easterly, William. *The Elusive Quest for Growth* (2001)
14. Easterly, William. *The White Man's Burden: Why the West's Efforts to Aid the Rest Have Done So Much Ill and So Little Good*. (2006) pp. 37-59 and 165-209.
15. Hook, Steven. *Ideas and Change in U.S. Foreign Aid: Inventing the Millennium Challenge Corporation* (2008) Foreign Policy Analysis. Volume 4 Issue 2, Pages 147 – 167
16. Paris Declaration on Aid effectiveness (2005) See: http://www.oecd.org/document/19/0,3343,en_2649_3236398_43554003_1_1_1_1,00.html
17. Radelet, Steven *A Primer on Foreign Aid* (2006) Centre for Global Development Working Paper Number 92. http://www.who.int/hac/techguidance/training/analysing_health_systems/a_primer_on_foreign_aid_06.pdf
18. Riddell, Roger. *Assessing and Measuring the Impact of Aid: Evidence, Challenges and Ways Forward* (2009) Final Report to the Advisory Board for Irish Aid www.opml.co.uk/document.rm?id=1140
19. Roodman, David. *Commitment to Development Index Technical Paper* (2009) Pages 8 – 17 http://www.cgdev.org/doc/CDI/2009/Index%20technical%20description_2009.pdf
20. Rodrik, Subramanian and Trebbi. (2002) *Institutions Rule: The Primacy of Institutions over Geography and Integration in Economic Development*. <http://www.nber.org/papers/w9305.pdf>
21. Rodrik, Dani. (2000) *Institutions for high quality growth: What they are and how we acquire them* <http://www.nber.org/papers/w7540.pdf>
22. Rodrik, Dani. (1999) *Where Did All the Growth Go? External Shocks, Social Conflict, and Growth Collapses* Journal of Economic Growth, 1999. <http://citeseerx.ist.psu.edu/viewdoc/download?doi=10.1.1.7.6006&rep=rep1&type=pdf>
23. Gerring, Bond, Barndt and Moreno. (2005) *Democracy and Economic Growth: A Historical Perspective*. World Politics 57 (April 2005), 323–64
24. Persson, Torsten. (2005) *Forms of democracy, policy and economic development* NBER Working Paper No. w11171. <http://people.su.se/~tpers/papers/paper050131.pdf>
25. Douglas, North. (2003) *The Role of Institutions in Economic Development* United Nations Economic Commission For Europe. http://www.unecce.org/oes/disc_papers/ECE_DP_2003-2.pdf
26. Sachs, Jeffery. *The End of Poverty* (2005)
27. Todaro, Michael and Smith, Stephen C. *Economic Development* (2009) Chapter 14